

Conference Report
tuning up our students for a lifetime of sound financial performance

FINANCIAL SMARTS FOR STUDENTS



and all that
Jazz

2007 RI EDUCATOR CONFERENCE

FRIDAY, DECEMBER 14, 2007
UNIVERSITY OF RHODE ISLAND
MEMORIAL UNION
50 LOWER COLLEGE ROAD
KINGSTON, RHODE ISLAND

www.rijumpstart.com

Presented by:



Made possible through the support of:
The National Council on Economic Education
 through funding from
United States Department of Education
Office of Innovation & Improvement
Excellence in Economic Education Program
 and local matching funds from:



Rhode Island Senate
 Legislative Grant
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RI Commission
 to Study Youth
 Financial Education

RI Department
 of Labor and
 Training



SUPPORTERS & PARTNERS
 tuning up our students for a lifetime of sound financial performance

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tuning up our students for a lifetime of sound financial performance

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Undaunted by the snow-storms that shut down most of Rhode Island the day prior ...

On December 14th, 2007, from 8 a.m. to 2:30 p.m., **nearly one-hundred attendees convened at The University of Rhode Island Memorial Union** in Kingston, Rhode Island to attend the 3rd *Financial Smarts for Students* Educator Conference.

The purpose of the conference was to transfer best-practice, personal financial knowledge and skills to middle and high school educators that will ultimately benefit their students.

Attendees included **55 educators, representing 32 schools from 25 cities and towns**, and 36 other attendees representing businesses, civic organizations, governments, and non-profit agencies.

Twenty personal financial industry and academic experts presented **seven hours of programming** that provided Rhode Island educators with continuing education credits.

Sessions were presented covering:

Budgeting
Credit & Debt
Income & Careers
Insurance
Student Programs
Student Loans
Wealth Building

Special guests included, General Treasurer Frank T. Caprio, Vice President and Public Affairs Officer Federal Reserve Bank of Atlanta Bobbie H. McCracken, RI Representative Raymond Church and a video message was provided by United States Senator Jack Reed.

Evaluation feedback confirms that educators attending:

- **Increased their professional knowledge of personal finance;**
- **Gained valuable information and materials that can be used in the classroom; and**
- **Feel more confident and motivated to teach (or continue to teach) personal finance.**

Through the registration process, evaluation feedback and personal dialogue, top needs expressed by educators in the area of personal financial education include;

(1) strategies to make personal finance interesting and relevant to teens, and

(2) the ability to access up-to-date personal finance curricula, lesson plans, supplemental materials and resources and

student-based programs that engage students in a hands-on manner.

Further, (3) many educators are actively seeking guest professional speakers from the financial services industry.

Nearly all attendees reported that the workshop was professionally delivered and that the accommodations met their standards.

Seven corporate and organizational supporters provided funding to cover expenses of just over \$20,000. Over thirty organizations provided resources as conference partners.

The workshop was organized by the Rhode Island Jump\$tart Coalition for Personal Financial Literacy (RIJ\$C).



As a result of attending the conference, educators largely reported:

Overall, the experience was beneficial professionally and personally,

Knowledge of personal finance increased (especially in a way that can be used in the classroom),

Receiving materials that can be used in the classroom, and

Increased motivation and confidence in teaching personal finance.

Of the 52 middle or high school educators who attended the conference, 23 responded to a follow-up survey intended to measure impact.

Those responding reported the following:

Overall, I feel the conference was beneficial to me professionally.

13 Strongly Agreed
10 Agreed
0 Neutral, Disagreed, Strongly Disagreed

Overall, I feel the conference was beneficial to me personally.

7 Strongly Agreed
8 Agreed
5 Neutral
3 Disagreed
0 Strongly Disagreed

My knowledge of personal financial topics increased.

4 Strongly Agreed
9 Agreed
6 Neutral
4 Disagreed
0 Strongly Disagreed

I gained personal financial knowledge that I can use in my classroom.

6 Strongly Agreed
10 Agreed
4 Neutral
2 Disagreed
0 Strongly Disagreed

I gained personal financial materials that I can use in my classroom.

10 Strongly Agreed
9 Agreed
1 Neutral
1 Disagreed
0 Strongly Disagreed

I am more motivated to teach personal finance.

8 Strongly Agreed
10 Agreed
2 Neutral
2 Disagreed
0 Strongly Disagreed

I am more confident in teaching personal finance.

6 Strongly Agreed
11 Agreed
3 Neutral
2 Disagreed
0 Strongly Disagreed

Prior to and following conferences in '04, '05, and '07, organizers have asked educators who offer or would like to offer personal financial education in their classrooms to describe specific needs and challenges that they face.

As one (especially parents) might imagine, a challenge that runs through the specific areas of challenges expressed by educators is **the ability to make personal financial topics relevant and interesting to teenagers**

“It is sometimes difficult to get students to relate to the fact that someday they will be responsible for the finances of a family and managing a budget for a family.”

Based on three years' input, educators consistently express the need for assistance in the following areas (in no particular order):

Up-to-date Curricula, Lesson Plans & Supplemental Materials. While many educators have access to personal finance or related text-books, they feel a strong need to supplement their core curriculum with web-based or other materials (sometimes these are self-created) in an effort to make topics more relevant and interesting to students. Educators are highly motivated to stay informed about new curricula and supplemental materials, however they express lack of time to perform research and differentiate between various offerings.

“More curriculum ideas / new topics to discuss / a fresh view of real world activities.”

Activities and Guest Speakers.

Educators are actively seeking “hands-on” student activities and professional financial industry guest speakers. Admittedly, even with students who are generally interested in the process of learning, many personal financial topics will not be put to use until after graduation. Educators feel that games, competitions and other “hands-on” activities will increase student participation and interest. Regarding guest speakers, educators express a difficulty in identifying, training, and scheduling trusted and capable financial service industry professionals.

“Guest speakers, updated videos, contact persons if last minute questions.”

Increasing Student Participation in Personal Finance Courses.

Personal finance courses are almost entirely offered as electives. Educators estimate that they provide courses to between 5% and 10% of their total student population. Educators believe that an increased emphasis on the subject matter by school administrators and school boards will cause students to take coursework more seriously. Further, it is believed that such an increased focus would allow for increased ability to attain up-to-date materials, form relationships with outside resources such as guest speakers and participation in student activities.

“Information about how to promote financial literacy and working towards making it at least a 1/2 credit requirement for graduation.”

During the registration process, educators were asked:

The resources that would be most helpful to me are ...

The following are responses:

Text, supplements

supportive materials

supplemental materials/activities to add to the NEFE program. Also, materials to help teach taxes- I currently use materials from the IRS.

speakers

Some teaching aid materials and websites

Simulations, Guest Speakers

Simulations for Business

quicken software or other financial training software

Outside Resources, Guest Speakers

Learn about current trends

Ideas that would make personal finance fun for the students while at the same time stress the importance

Help with identifying a national Finance-related organization with which CACTC can align this program's curriculum.

hands-on resources to use in the classroom

guest speakers, updated videos, contact persons if last minute questions

guest speakers, updated videos

Guest Speakers

Financial literature and Website links

Exposure to what is available; what is being taught; which texts are being used; what challenges are others experiencing; etc.

current statistics, field experiences for students

Community Business Involvement Job Shadowing

Books and curriculum

Anything I can bring back to supplement my current Math curriculum

A book that would introduce and give the basis of finance ed. that is relative to a Middle school student

Order's tanding Needs
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Needs

During the registration process, educators were asked:

I experience the following challenges when I teach personal finance ...

The following are responses:

there is not enough time in the curriculum to include more students

students scheduling; more students of all abilities levels should take this course

Students lack of interest in managing money because many do not have any; their parents give them what they need. Not being able to relate to the future and how they will be responsible for their own retirement & probably their health insurance

Students do not understand the true value of a dollar

Students do not think it applies to them at this point

Students applying it to everyday life (at age 17/18).

State mandates of core academic requirements.

reference material that is grade appropriate.

No textbooks available at the school

need better understanding of stock market and how to play stock mkt game

multiple levels of intelligence

making assignments and activities relevant

lose student interest

Lack of student interest

Lack of student interest.

It is sometimes difficult to get students to relate to the fact hat someday they will be responsible for the finances of a family and managing a budget for a family.

I teach a basic level Personal Finance class so some materials need to be modified for my students. Also, students realizing that this information is vital for their future.

Getting guest speakers and other similar experiences into the school.

Differentiated Instruction when teaching to a range of age groups in one class.

better understanding of stock market and how to play stock market game

absenteeism

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Understand

Needs

During the registration process, educators were asked:

At this conference, I am most hoping to gain ...

The following are responses:

What's working; what new info is available; making contacts

Teaching tools-materials and ideas

Strategies that encourage administration "buy in" for financial education for all students.

something new to introduce to the kids or a new approach to the material.

new insight, new material to bring back to the classroom

new ideas to teach personal finance

Network; new ideas; textbook materials

more info on importance of personal finance

more curriculum ideas/ new topics to discuss/ a fresh view of real world activities

Materials/Activities to use in my classroom.

Lesson Ideas, I need to learn ways of making it more real for the students

knowledge about the Jump Start programs because this is my first year as a School-Based Coordinator.

interesting resources, ideas, and strategies

Information to pass on to my students

Information about how to promote financial literacy and working towards making it at least a 1/2 credit requirement for graduation

information & support to start a finance section in my course

info regarding possible speakers to come to Lincoln for our GreenPower Day

ideas for a one day, all school program to address the importance of healthy personal finance

Ideas and insight.

different ideas and ways to bring the material into the classroom and have the students understand the relevance/importance of it.

Creative ideas to teach finance to H/S students.

Contacts, resources, information :)

Contacts and new resource possibilities

Access to resources for classroom learning

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Understand
Needs

Educator Attendees

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School Name	Count	City	State
Aldrich Junior High School	3	Warwick	RI
Alternative Learning Program - Pawtucket	1	Pawtucket	RI
Barrington High School	1	Barrington	RI
Central Falls High School	1	Central Falls	RI
Chariho High School	1	Woodriver Junction	RI
Cole Middle School	1	East Greenwich	RI
Coventry High School	1	Coventry	RI
Cranston Area Career & Technical Center	1	Cranston	RI
Cranston High School West	1	Cranston	RI
Cumberland High School	1	Cumberland	RI
East Lyme High School	1	East Lyme	CT
East Providence High School	1	East Providence	RI
Exeter West Greenwich High School	3	West Greenwich	RI
Hope High School	2	Providence	RI
Lincoln High School	3	Lincoln	RI
Lincoln School	2	Providence	RI
North Providence High School	4	North Providence	RI
North Smithfield High School	1	North Smithfield	RI
Portsmouth High School	1	Portsmouth	RI
Providence College	1	Providence	RI
Shea Senior High School	2	Pawtucket	RI
Smithfield High School	2	Smithfield	RI
South Kingstown High School	1	South Kingstown	RI
The Morgan School	1	Clinton	CT
The Prout School	1	Wakefield	RI
Toll Gate High School	3	Warwick	RI
URI Center for Personal Financial Education	2	Kingston	RI
Warwick Veterans Memorial High School	2	Warwick	RI
Watertown High School	1	Watertown	CT
Westerly High School	4	Westerly	RI
Wheeler High School	1	North Stonington	CT
William M. Davies, Jr. Career & Technical HS	1	Lincoln	RI

Age group I teach	Count
11th Grade	1
12th Grade	1
Middle School	3
Multiple High School Grades	45
Undergraduate / Graduate	2

I currently teach a personal finance course	Count
No	15
No, but I would like to	3
Yes	34

Educator Attendees

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Discipline Taught	Count
Accounting	1
Accounting/Business	1
Business	12
Business Ed./Computer Ed.	8
Business Personal Financial Computer Application	2
Business Technology	2
Business/Finance	5
Career Counseling	1
Computer Applications	1
Entrepreneurship	1
Family & Consumer Science	1
Mathematics	7
Personal Finance	6
School Based Coordinator	3
Social Studies	1

Topic Covered	Count
Income & Careers	33
Consumer Protection	30
Planning & Money Management	35
Credit & Debt	35
Saving & Investments	36
Risk Management & Insurance	24

Total personal finance student contact hours that I provide	Count
11 to 25 hours	1
26 to 50 hours	5
Less than 10 hours	10
More than 50 hours	18
No Answer	18

I use the following text(s), curricula	Count
Bridges	1
Business and Personal Finance, Glencoe/McGraw-Hill	1
Glencoe Personal Finance	5
NEFE HSFPF	4
Managing Your Personal Finances by Joan S. Ryan South Western	6
Math with Business Applications by Glencoe	1
Economics Principles & Practices Glencoe	1
Economic Education for Consumers Automobile Insurance Manual Wall Street Journal Classroom Edition	1

Other Attendees

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Organization	Count
Banc of America Investment Services, Inc.	1
Banc of America Premier Banking & Investments	1
CGSB	1
Charter Oak Federal Credit Union	2
College Planning Center of Rhode Island	1
Cranston Child Opportunity Zone (COZ)	2
Exchange City	1
Experian	1
FDIC Boston Area Office	1
Federal Reserve Bank of Atlanta	1
Griffin Enterprises	1
HomeStar Mortgage	1
IRS	1
Junior Achievement of Rhode Island, Inc.	1
Lefkowitz, Garfinkel, Champi & DeRienzo P.C.	1
Massachusetts State Treasurer's Office	1
MetLife	1
Office of the RI General Treasurer	1
Pawtucket Credit Union	1
Rhode Island Air National Guard	2
Rhode Island Student Loan Authority	3
RI Dept. of Labor and Training	1
RI House of Representatives	2
RI Jump\$tart Coalition	6
RIHEAA	1
State of Rhode Island	2
Warwick Area Career & Technical Center	1



Target Audience Research

In June of 2007, attendees from the '04 and '05 conferences were contacted via email and asked to indicate preferences regarding conference content and structure. Responses to this polling effort shaped the formation of the 2007 conference. The preference report is on the following page.

Promotions

Beginning in October, 2007, Rhode island middle and high school educators (target audience) were contacted predominately through the previous conference attendee email lists and email networks of educators' professional associations and other organizations, (e.g. Rhode Island Business Educators Association, RI School-Based Coordinators, URI Center for Personal Financial Education, RI Association of Family and Consumer Sciences, etc.).

"Word-of-mouth" proved to be a valuable marketing stream during this third offering of the conference as educators are very willing to inform their colleagues about the opportunity.

Website

The target audience was invited to visit the conference website - www.rijumpstart.com - to review the conference schedule, presenters and partner exposition offerings.

Registration

Attendees registered through a web form.

The web-based marketing, promotions and registration marketing strategy proves to be highly effective in terms of ease of two-way communication and cost management.

Pre-Show Survey Results

educator preference responses

responses 6/18 - 6/25

Financial Topic Preferences

Financial Topics	selection 1	selection 2	selection 3	
consideration weight	3	2	1	weighted total
Income & Careers	8	1	5	31
Saving & Investing	6	5		31
Credit & Debt	4	4	8	28
Planning & Money Management	2	10	2	28
Consumer Financial Protection	2	1	4	12
Risk Management & Insurance	0	1	0	2

Preferred Delivery Method

My preferred delivery method(s) include (more than one can be chosen):

Panel Discussion	13
Roundtable Discussion	10
Lecture	8
Exhibit	7
Q & A	3

About Me

I am primarily interested in gaining (can select more than one):

Knowledge of student-based programs/activities	17
Methods to teach personal finance	13
What other educators are teaching	8
Knowledge of curricular options	8
Better understanding of financial topics	4

I currently teach personal financial education:

Yes. Multi-week, multi-topics	12
No, but I want to	4
Yes, Incorporate in my discipline	3
No, not offered at my school	2
I am not a teacher	1

I primarily teach:

Business	4
Mathematics	3
Personal Finance	2
FCS	2
Business / Computer	2
Special Needs	2
Theatre / English	1
Computer Technology	1
Computer Applications	1
Business / Finance	1
Accounting	1

I feel that personal finance should be a graduation requirement:

Yes	18
Neutral	3

My personal finance course is a student elective (if applicable):

Yes	16
No	0

I teach the following age group:

High School	20
Middle School	1

I estimate that my personal financial course reaches the following percentage of the total student population (if applicable):

5%	9
20%	4
10%	3
75%	1
50%	0
100%	0

Regarding my efforts to teach personal finance, I receive the following administrative support:

Tremendous	7
Moderate	6
Neutral	6
Obstacles	1
Low	0

I feel that the ongoing stability a personal finance course(s) at my school is:

Safe	6
Neutral	4
Very safe	3
Unsafe	3
Likely (not offered now)	2
Threatened	1
Unlikely (not offered now)	0

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MARKETING STRATEGIES

Contents of Financial \$marts for Students Conference Binder

Tab 1	Conference Program (Agenda, Session Descriptions, Bios)
Tab 2	Jump\$tart National Standards in K-12 Personal Finance Education
Tab 3	NCEE Survey of the States
Tab 4	NASBE “Who Will Own Our Children”
Tab 5	Junior Achievement Documents
Tab 6	Rhode Island Student Loan Authority Documents
Tab 7	Way To Go RI Documents
Tab 8	Unfilled for session handouts & other materials
Tab 9	Conference Contacts Sheet
Tab 10	Legislative Commission Information

Contents of Financial \$marts for Students Conference Tote Bag

Conference Binder

LifeSmarts Program Overview Pamphlet

NEFE High School Financial Planning Program Packet

Practical Money Skills for Life Materials

Katrina’s Classroom DVD & Lesson Plan Disc (in binder pocket)
Produced by the Federal Reserve Bank of Atlanta

FDIC Consumer News: Start Smart – Money Management for Teens

Deter, Detect, Defend: Avoid ID Theft, Federal Trade Commission

National Jump\$tart Coalition “Update” Newsletter and Clearinghouse Brochure

National Council on Economic Education (NCEE) Materials

Internal Revenue Service (IRS) Educational Resource Pamphlet



UP TO 7
 RIDE CEU
 CREDITS
 APPROVED

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CENTER FOR PERSONAL
 FINANCIAL EDUCATION





It is my pleasure to welcome you to the 2007 *Financial Smarts for Students Educator Conference*.

This year marks the third conference that the Coalition has offered to Rhode Island and surrounding area middle and high school educators. We truly hope that this will be our best conference to date!

I would like to offer a special thank you to the educators who responded to our planning survey in June of 2007. Your suggestions and preferences helped us design the conference sessions to meet your interests and needs.

Founded in May of 2004, the Coalition is mid-way through its fourth year of operations and has made significant progress in executing our mission, "To increase the financial literacy of individuals in Rhode Island."

One of our most important initiatives is to support you, the educators who teach our youth.

On behalf of the Coalition, I thank you for your daily efforts and look forward to working and strategizing with you at this conference and throughout the school year as we all strive to prepare our youth to lead financially literate lives.

Sincerely,

Claudia M. Kerbel | President
Rhode Island Jump\$Start Coalition

RI Jump\$Start Coalition Directors

Claudia M. Kerbel | President
Director of Outreach
*University of Rhode Island
Center for Personal Financial Education*

Marcia Reback | Vice President
State President
Rhode Island Federation of Teachers & Health Professionals AFT AFL-CIO

Peter Chatellier, CPA | Treasurer
Partner
The Braver Group PC

Justin C. Bownds, MBA | Secretary
Financial Advisor, Global Wealth & Investment Management
Banc of America Investment Services, Inc.

Prof. Joan Gray Anderson, Ph.D.
Director of Research
*University of Rhode Island
Center for Personal Financial Education*

Patricia Antonelli, Esquire
Partner
Partridge Snow & Hahn, LLP

Gene Kelly
Business Teacher
Warwick Veteran's High School

Prof. Paul Maloney, MBA, CPA, CFP®
Department of Finance Chair
Providence College

Kathi Masi
Family & Consumer Science Educator
South Kingstown High School

Moses Saygbe
Crime Prevention Specialist
Office of the Rhode Island Attorney General

Louis J. "Joe" Testa

Stephen Tetzner
Founder, Exec. VP, COO
HomeStar Mortgage

Jim Hedemark | ex officio
Executive Director,
Rhode Island Jump\$Start Coalition

Welcome
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Personal financial education, especially that of our youth, is an issue that is very important to me and my colleagues in the Legislature. And, based on your participation in this conference and your daily efforts to educate our youth, I know that you share my passion and concern.

I wish you a very productive conference and look forward to hearing from you at the end of the day during the meeting of our Joint Legislative Commission to study youth financial education in the Ocean State.

Respectfully,

Senator Daniel J. Issa
Chair, Senate Education

Welcome to the third *Financial \$marts for Students* Educator Conference.

I am proud to have sponsored a Rhode Island Senate Legislative grant that has helped to make this important conference possible. We all owe Senate President Joseph A. Montalbano a special thank you, as he has approved this funding.



It is my pleasure to greet you on behalf of Bank of America in support of the 2007 *Financial \$marts for Students* Educator Conference.

who provided me with not only the skills that helped my personal financial development, but also the motivation to pursue further education. Now as a parent, I am grateful for your efforts to ensure that our students receive education in this important subject matter.

I hope that you will enjoy your time at the conference and trust that the information, materials, and programs that you are exposed to will benefit you and your students in your classroom.

Sincerely,

Bill Hatfield | President
Bank of America Rhode Island

Bank of America is proud to support and promote this conference as we place high value on the work of our local educators. Your dedication to providing our students with personal financial skills and knowledge is inspiring. We share your commitment to increasing personal financial literacy in the Ocean State and in every market where we do business.

At Bank of America, we believe that providing our young people with financial literacy skills is of utmost importance. No matter what we do for a living, no matter where we go, finances will always be part of our lives. From simple bill paying, to budgeting, to setting our financial goals for the future, finances are personal. As a student, I received the support of educators

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<u>Time</u>	<u>Location</u>	<u>Activity</u>
7:30 AM	Memorial Ballroom	<u>Registration Check In</u> Bagels, Muffins, Coffee, Tea, Juices & Water
8:00 AM	Memorial Ballroom	<u>Session One</u> <i>Youth Financial Education: A National Perspective</i> Jump\$tart Coalition Executive Director, Laura Levine
8:30 AM	Memorial Ballroom	<u>Session Two</u> Partner Presentations
9:00 AM	Memorial Ballroom	<u>Partner Exposition</u>
9:30 AM	<u>Morning Breakout Sessions One</u> (50 to 55 minutes, choose one)	
	Memorial Ballroom	National Endowment for Financial Education (NEFE) High School Financial Planning Program curriculum review. Exploration of newly formed Rhode Island partnership between Junior Achievement of RI, Inc. and the Financial Planning Association of Rhode Island.
	Atrium I	<i>Rhode Island Jump\$tart Coalition Student-Based Programs</i> review, covering LifeSmarts: the ultimate consumer competition , and Rhode Island Financial High School (RI-FI High).
	Atrium II	<i>Youth Financial Educator Panel Discussion.</i> Conversation led by four Rhode Island educators who offer personal finance courses in middle and high schools.
10:30 AM	<u>Morning Breakout Sessions Two</u> (50 to 55 minutes, choose one)	
	Memorial Ballroom	National Endowment for Financial Education (NEFE) High School Financial Planning Program curriculum review. Exploration of newly formed Rhode Island partnership between Junior Achievement of RI, Inc. and the Financial Planning Association of Rhode Island.
	Atrium I	Federal Reserve Bank of Boston , Using Technology, Games and Competitions to Increase Youth Interest in Personal Finance.
	Atrium II	<i>Youth Financial Educator Panel Discussion.</i> Conversation led by four Rhode Island educators who offer personal finance courses in middle and high schools.

<u>Time</u>	<u>Location</u>	<u>Activity</u>
11:30 AM	Memorial Ballroom	<u>Lunch</u> Assorted Wraps, Fruit, Chips, Soda & Water
12:00 PM	Memorial Ballroom	<u>Keynote Address</u> Bobbie H. McCrackin, Ph.D. Vice President and Public Affairs Officer <i>Federal Reserve Bank of Atlanta</i> Introduction by: General Treasurer Frank T. Caprio
12:30 PM	<u>Afternoon Breakout Sessions One</u> (25 minutes, choose one)	
	Memorial Ballroom	<i>Credit Fact & Fiction</i> Maureen Hunt, <i>Experian</i>
	Atrium I	<i>Goals Based Budgeting</i> Prof. Joan Gray Anderson, Ph.D. <i>University of Rhode Island</i>
	Atrium II	<i>Wealth Building (Saving & Investing)</i> Robert E. Pirri, Esq. <i>Bank of America Global Wealth & Investments Management</i> Prof. Paul Maloney, MBA, CPA, CFP® <i>Providence College</i>
1:00 PM	<u>Afternoon Breakout Sessions Two</u> (25 minutes, choose one)	
	Memorial Ballroom	<i>Income & Careers</i> George Glover <i>RI Dept. of Labor & Training</i>
	Atrium I	<i>The Business of Risk (Insurance)</i> Allan Fung, <i>Metlife</i>
	Atrium II	<i>Managing Student Loans</i> Charles Kelly, CFA, CPA <i>RI Student Loan Authority</i>
1:30 PM	Memorial Ballroom	Official Meeting of the <i>Joint Legislative Commission to Study Youth Financial Education in Rhode Island Middle and High Schools</i>
2:30 PM	End	

Session One

Youth Financial Education: A National Perspective

8:00 AM to 8:30 AM
MEMORIAL BALLROOM

Presented by: **Laura Levine**
Jump\$tart Coalition Executive Director
(National Coalition)

Laura will talk about important developments in financial education and financial literacy research, including Jump\$tart's 2008 Survey of Financial Literacy Among High School Students and the third edition of the National Standards in K-12 Personal Finance Education. She will offer her insights on trends and expectations for financial education in 2008 from the national perspective and her vantage point in Washington, DC.

Session Two

Partner Presentations

8:30 AM to 9:00 AM
MEMORIAL BALLROOM

Presented by: **Ken Fish**
Exchange City

Exchange City is a remarkable hands-on learning experience for Middle and High School students. The experience combines an exciting standards-based curriculum taught by teachers in their classroom followed by a field trip visit to our life-size, state-of-the-art city run by middle and high school students.



Presented by: **Kathy Sisson**
Way to Go RI

Rhode Island's source for college and career planning.

www.waytogori.org



Presented by: **Gail Walker**

Rhode Island Student Loan Authority

Rhode Island Student Loan Authority (RISLA) is a non-profit provider of affordable higher education loans. Since 1981, the Authority has provided over 200,000 loans, helping 100,000 students to achieve the education that they deserve. Rhode Island Student Loan Authority (RISLA) sponsors the College Planning Center of Rhode Island (CPC).



Presented by: **Dave DeBlois**
College Planning Center of Rhode Island

Since our inception in 1998, we have been dedicated to helping Rhode Island families achieve their higher education goals. Our ongoing mission is to provide Rhode Islanders with free, accurate and accessible information on all aspects of the college planning process. Our professional counselors provide FREE one-on-one advising and assistance to help students and families achieve their higher education goals.



Presented by: **George "Scott" Guild**
Federal Reserve Bank of Boston

The Boston Fed is committed to economic and personal financial education. With our publications, competitions, and online learning, we hope to engage students and adults in learning about the Federal Reserve System, consumer issues, and a wide range of economics topics.



Presented by: **Paul Horwitz**
Federal Deposit Insurance Corp.

The FDIC is one of the federal government's leading proponents of financial education for youth and adults. The award winning Money Smart curriculum, quarterly FDIC Consumer News, and hands-on assistance provided by its New England Community Affairs staff are among the resources the FDIC offers. Please visit www.fdic.gov/quicklinks/consumers.html



Partner Exposition

9:00 AM to 9:30 AM
MEMORIAL BALLROOM

Visit great exhibits from great partners!

Sessions for a lifetime of sound financial performance

Morning Breakout Sessions One

9:30 AM to 10:30 AM (50-55 minutes)
Choose One of the Following Three

Choice #1

NEFE High School Financial Planning Program New Curriculum Review with Partnership Exploration

MEMORIAL BALLROOM

Presented by: **Claudia M. Kerbel**
University of Rhode Island Center for Personal Financial Education

Also featuring: Karen Healey, Junior Achievement of Rhode Island Inc.

Highlights of the new National Endowment for Financial Education (NEFE) High School Financial Planning Program will be presented, as well as information about a new financial education program offered by Junior Achievement of RI, Inc. and opportunities to partner with members of the Financial Planning Association of Rhode Island.

Choice #2

RI Jump\$tart Coalition Student Based Programs Review

ATRIUM I

Presented by: **Jim Hedemark**
Rhode Island Jump\$tart Coalition for Personal Financial Literacy

Jim will provide an overview of two student-based programs managed in Rhode Island by the RI Jump\$tart Coalition. These include:

LifeSmarts: the ultimate consumer competition. This fast-paced, quiz-show format program engages teams (4-5 students) of teenagers from high schools and other

organizations in consumer related topics including personal finance, technology, health & safety, environment, and consumer rights & responsibilities. Teenagers first compete online, then teams qualify for the state competition a.k.a. "March Smartness" in March where prominent volunteers serve as officials. At the completion of the state competition, the state champion qualifies for the national competition held each year in April.

Rhode Island Financial High School (RI-FI High). This student-centered program was launched in May of 2007 with a Training Day held at Fidelity Investments where sixteen high school Juniors (in teams of two from participating high schools) received an all-day personal finance intervention based on personal financial "hot-topics." The students also received training in public awareness campaign strategies. Completing their experience, the students planned and executed peer-awareness campaigns at their high schools, multiplying the impact of the program hundreds of times across Rhode Island in a peer-to-peer manner.

Choice #3

4 Educator Panel Discussion on Creating, Implementing and Sustaining a Personal Finance Course

ATRIUM II

Presented by: **Sue Bennett, North Providence High School; Catherine DiChiaro & Colleen Sweeney, Lincoln School; Gloria Rossiter, Aldrich Middle School**

Educators will provide an overview of their courses dedicated to youth personal finance content, share strategies for implementing and sustaining a course, and describe efforts to make topics relevant to students. This session is interactive with questions and discussion from attendees encouraged.

Morning Breakout Sessions Two

10:30 AM to 11:30 AM (50-55 minutes)
Choose One of the Following Three

Choice #1

NEFE High School Financial Planning Program New Curriculum Review with Partnership Exploration

MEMORIAL BALLROOM

Presented by: **Claudia M. Kerbel**
*University of Rhode Island Center for
Personal Financial Education*

Also featuring: Karen Healey, Junior
Achievement of Rhode Island Inc.

Highlights of the new National Endowment for Financial Education (NEFE) High School Financial Planning Program will be presented, as well as information about a new financial education program offered by Junior Achievement of RI, Inc. and opportunities to partner with members of the Financial Planning Association of Rhode Island.

Choice #2

Using Technology, Games and Competitions to Increase Youth Interest in Personal Finance

ATRIUM I

Presented by: **George "Scott" Guild**
Federal Reserve Bank of Boston (FRBB)

Do you want to know about Federal Reserve System resources that utilize 21st century tools to enhance the teaching and learning of financial literacy topics? Interested in learning about available and emerging competitions that gauge student's

knowledge of financial institutions and personal finance? Want to play a game that tests individual financial knowledge? If so, join Scott Guild and be prepared to actively participate in this learning experience.

Highlighted: Katrina's Classroom, Consumer Savvy Game, and Building Wealth animation.

Choice #3

4 Educator Panel Discussion on Creating, Implementing and Sustaining a Personal Finance Class

ATRIUM II

Presented by: **Sue Bennett, North Providence High School; Catherine DiChiaro & Colleen Sweeney, Lincoln School; Gloria Rossiter, Aldrich Middle School**

Educators will provide an overview of their courses dedicated to youth personal finance content, share strategies for implementing and sustaining a course, and describe efforts to make topics relevant to students. This session is interactive with questions and discussion from attendees encouraged.

Afternoon Breakout Sessions One

12:30 PM to 1:00 PM (25 minutes)
Choose One of the Following Three

Choice #1

Credit Fact & Fiction

MEMORIAL BALLROOM

Presented by: **Maureen Hunt, *Experian***

Maureen will overview the elements that comprise credit scoring. She will also differentiate between many “urban myths” and facts that exist regarding credit bureaus.

For instance ... “Is it best to close accounts or keep them open?”, “Are cell phone bills a way to establish credit?”, “Is your free credit report really free?” She will also help educators devise engaging strategies to involve middle and high school students in discussions about credit.

Choice #2

Goals Based Budgeting

ATRIUM I

Presented by: **Prof. Joan Gray Anderson
*University of Rhode Island, Center for
Personal Financial Education***

Professor Anderson will present a personal/family budgeting strategy that is driven by short and long term goals. She will begin with web-based resources that provide information about what others spend their money on. A budgeting process strategy will be provided utilizing meaningful (as opposed to meaningless) categories, ways to reduce/eliminate impulse buying, and a compelling rationale for sticking with your budget.

Choice #3

Wealth Building (Saving & Investing)

ATRIUM II

Presented by: **Robert E. Pirri, Esq.
*Bank of America Global Wealth
& Investments Management***

**Prof. Paul Maloney, MBA, CPA, CFP®
*Providence College***

Mr. Pirri and Professor Maloney will concentrate on strategies and resources for middle and high school educators to utilize when teaching students how to build wealth over a lifetime. The presenters will focus on the exponential advantages of compound interest and investing early in life. They will also highlight web-based resources that can be put to use in the classroom.

Afternoon Breakout Sessions Two

1:00 PM to 1:30 PM (25 minutes)
Choose One of the Following Three

Choice #1

Income & Careers

MEMORIAL BALLROOM

Presented by: **George L. Glover**
*Rhode Island Department of Labor &
Training Labor Market Information Unit*

Learn how labor market information can help individuals to make informed choices about their economic futures.

The career path that students choose today will determine their economic stability tomorrow, so discover how labor market information can assist students to make these tough choices.

Choice #2

The Business of Risk (Insurance)

ATRIUM I

Presented by: **Allan Fung, Metlife**

At the Jump\$Start Coalition RI-FI High program training day in May of 2007, Allan Fung accomplished a rare feat; he made insurance interesting to teenagers! Along with sharing his secret for getting teens interested in insurance, Allan will cover topics including the sharing of risk, managing risk, keeping costs down, what needs to be insured, and of course - why teens typically pay more than adults for car insurance and how to minimize these costs.

Choice #3

Managing Student Loans

ATRIUM II

Presented by: **Charles Kelley, CFA, CPA**
Rhode Island Student Loan Authority

Mr. Kelley will provide an overview of current student loan industry prevailing topics. He will describe several products that are currently available to today's students. He will also explore several "myths and facts" involving student loan debt consolidation and other issues relevant to the financing of higher education.

Final Session

Official Meeting of the Joint Legislative Commission to Study Youth Financial Education in Rhode Island Middle and High Schools

1:30 PM to 2:30 PM
MEMORIAL BALLROOM

The General Assembly has given final approval to two bills – (2007 - S0804A) by Senator Issa and (2007 - H6235) by Rep. Raymond C. Church (D-Dist. 48, North Smithfield, Burrillville) – to empanel a 15-member study commission to report back to the legislature early next year on the status of youth financial education in the state.

From RI Legislative Press Releases:



"We all want our state's students to receive the best education possible and achieve the best results they can," said Senator Issa, who chairs the Senate Committee on Education.

"While we are setting various educational goals, I believe we cannot overlook the need for our students to be financially literate. It is crucial that our middle and high school students develop an understanding of financial issues that they will soon be dealing with in their own adult lives."



Representative Church said, "High school students, especially, are coming into a world of skyrocketing credit card debt and plummeting personal savings. We have to make sure young people have the proper

financial education to serve them in their years out of school. We need this study commission to find out where we are and which direction we should go in educating our students."

This is your opportunity to inform the Commission about your views and experiences regarding youth financial education practices in our middle and high schools.

Commission Co-Chairs

Hon. Daniel Issa
Rhode Island Senate

Hon. Raymond Church
Rhode Island House of Representatives

Legislative Members

Hon. David E. Bates
Rhode Island Senate

Hon. Paul Jabour
Rhode Island Senate

Hon. Victor Moffitt
Rhode Island House of Representatives

Hon. Gregory Schadone
Rhode Island House of Representatives

State Office Members

Andy Andrade
Rhode Island Department of Education (RIDE)

Peter Kerwin
Office of General Treasurer, Frank T. Caprio

Public Members

Joseph Crowley
Rhode Island Principals' Association

Eugene Kelly
Rhode Island High School Educator

Leigea Landry, CPA
Rhode Island Society of CPA's (RISCPA)

Prof. Paul Maloney, MBA, CPA, CFP®
Financial Planners Association of RI (FPA-RI)

Patrick Ross
Rhode Island Bankers Association (RIBA)

Gloria Rossiter
Rhode Island Middle School Educator

Stephen Tetzner
Rhode Island Mortgage Bankers Association (RIMBA)



Laura Levine | Executive Director
Jump\$tart Coalition for Personal Financial Literacy

Laura Levine has devoted her career to helping people of all ages better understand financial services through marketing and outreach, communications, and most recently, through education. In 2004, she became only the second executive director of the Jump\$tart Coalition for Personal Financial Literacy, a Washington DC-based coalition of more than 180 national partners and 48 affiliated state coalitions, which share a commitment to “financial smarts for students” in kindergarten through college.

Laura began her career with Vista Federal Credit Union at the Walt Disney Studios in Burbank, CA, and served as Vice President of Communications and Marketing for the California Credit Union League. She relocated to become a credentialed, Capitol Hill correspondent for a credit union trade publication before moving into the securities industry.

Laura served as Director of Editorial Services for the National Association of Securities Dealers and, later, as Director of Education and Information for the NASD Office of Individual Investor Services. From 1999-2004, Laura was Director of the NASDAQ Educational Foundation.

Since taking over at Jump\$tart, Laura has continued to raise awareness about financial literacy through presentations and the media, while growing the coalition at both the state and national levels. Laura has served on a number of boards and committees, including the Industry Advisory Committee for DC Public Schools and the Education Advisory Council for Visa USA. A native of Los Angeles, Laura holds a degree in Broadcast Journalism from the University of Southern California and is a graduate of the Western CUNA Management School.

She does not consider herself a financial expert, but rather, a staunch advocate for financial education and information.



Claudia M. Kerbel | Director of Outreach
University of Rhode Island Center for Personal Financial Education

Claudia serves as the Director of Outreach at the University of Rhode Island Center for Personal Financial Education.

She is also an adjunct faculty member and academic advisor in the Department of Human Development and Family Studies at the University. Over her career as a financial educator, she has managed numerous outreach programs, including a workplace financial education project and community-based personal finance workshops for women.

Since 1998, Claudia has served as a state Cooperative Extension representative to the National Endowment for Financial Education

High School Financial Planning Program. In this capacity she trains teachers, financial service providers and community-based educators in Connecticut, Massachusetts and Rhode Island on implementation of the program materials.

In 2006, Claudia served on the national Jump\$tart Coalition task force to revise and update the National Standards in K-12 Personal Finance Education. Currently, she is President of the Rhode Island Jump\$tart Coalition for Personal Financial Literacy.

Her background also includes teaching, program administration, and Cooperative Extension work at two other universities. She holds a Master of Science degree in Consumer Economics from Cornell University.



Karen Healey | Education Manager
Junior Achievement of Rhode Island, Inc.

Karen joined Junior Achievement of RI's professional staff as Education Manager in September 2006.

Karen received a BS in Education and Teacher Certification from Springfield College (1988), and engage in Masters Level Courses in Education at University of RI 1999-2001. She completed the Rhode Island Real Estate Licensing Course and License in 2005.

Karen's previous work with Junior Achievement includes; Education Manager with JA of RI (1996-1998) and Education Manager and Acting Marketing Manager with JA of Greater Boston (1992-1994).

Karen has been a Piano Instructor in North Kingstown from 2001 to present. She is a LINKS Volunteer in the North Kingstown School System and Past President of the North Kingstown Newcomers Club. She is also an Assistant Girl Scout Leader in North Kingstown.

Other professional roles include; Sales Associate with REMAX (2005), Educational Instructor for the Audobon Society of Rhode Island (2001-2007), and Director and Head Teacher of "The Village Cooperative Nursery School" in Kingston, RI (1999-2001)



Jim Hedemark | Executive Director
Rhode Island Jump\$tart Coalition for Personal Financial Literacy

Jim has served as Executive Director of the Coalition since its inception in May of 2004.

the Washington Park Arboretum in Seattle; opinion leader focus group research documenting prevailing sentiments regarding natural resource conservation in Eastern Washington and Northern Idaho; national market research for the United States' only 100% Native American owned national bank, and organization of a Colorado statewide town-hall meeting focused on engaging people with disabilities in the local, state and federal political process.

His duties include the day-to-day administration of the coalition, internal and external communications, development strategy and execution, management of the budget, policy development, outreach to partners, support of the Directors and program management.

He has also worked as a political organizer for the Washington State Labor Council and as a residential loan originator in Arizona.

Prior to joining the Coalition, Jim worked as a public affairs consultant serving clients in the business, non-profit and government sectors and as a senior campaign advisor at the state and federal levels in Arizona, California and Washington State.

Jim graduated from Washington State University in 1995 with a B.A. in political science with an emphasis on public administration. He resides in Providence, RI.

Highlight projects include: community coalition management to support the approval of an 18,000 seat, \$40 million amphitheater in Southwest Washington State; organization of an emergency management system along the United States' largest pipeline; community relations for the renovation of



Sue Bennett | Business Department Chair
North Providence High School

Sue Bennett is the Business Department Chairperson at North Providence High School. She has been teaching for 17 years.

She serves on the executive board of Rhode Island Business Educators Association, currently as President. In addition, she services as an advisory board member for Davies Business Technology Program and New England Institute of Technology Computer Business Management Program.

Sue earned an M.Ed. in Secondary

Administration from Providence College, an M.Ed. in Secondary Education and a B.S. in Business Education from Bryant College.

Personal Finance is included in the curriculum for all Juniors at North Providence High School in a 1/2 credit course. In addition, the NPHS Business Department also offers a full credit course in Career and Financial Planning.



Catherine DiChiaro & Colleen Sweeney | Mathematics Teachers
Lincoln School

Catherine DiChiaro (pictured left) holds an A.B. Mathematics from Salve University and an NSF Masters Program from Boston College.

Cathy has served as a mathematics teacher at Lincoln School, an all girl's independent Quaker school in Providence, RI since 2001. She began her teaching career in Smithfield, RI in 1970. She also taught at North Providence High School.

Colleen Sweeney (pictured right) holds an A.B. Mathematics from Stonehill College and an M.A.T. Mathematics from Rhode Island College.

Colleen has served as a teacher at Lincoln School, an all girl's independent Quaker school in Providence, RI, since 1994. Prior teaching experiences include Barrington, RI and Freetown-Lakeville school system in Massachusetts. She began her teaching career in 1970.

Colleen and Catherine initiated the Personal Finance junior/senior elective at Lincoln School in 2004. Colleen and Cathy are also responsible for planning and implementing Greenpower Day at Lincoln School.



Gloria Rossiter | Mathematics Teacher & Adjunct Professor

Aldrich Middle School & Providence College

Gloria Rossiter has been an educator for twenty years. She is a math teacher at Aldrich Middle School

in Warwick. She is an adjunct professor at Providence College teaching a graduate level course, Math for Elementary School Teachers for the past five years.

Gloria received her undergraduate degree in 1979 and her masters of education in 1999, both from Rhode Island College. She has worked with the Department of Education on NECAP testing and the Statewide Curriculum in Mathematics. Gloria is active in her school system promoting mathematics education for all. She is an advocate for Finance Education at the middle school level as well as senior high level.



George "Scott" Guild | Dir. of Economic Education

Federal Reserve Bank of Boston (FRBB)

George "Scott" Guild is the Director of Economic Education at the Federal Reserve Bank of Boston.

He has held this position since May 2000. Prior to taking this position he was a Senior Manager in the State Government Strategy Practice at Andersen Consulting where he provided expert consulting services based upon his twenty-three years as a public school teacher and administrator.

from Harvard College and a Masters Degree in Educational Administration from Cambridge College.

He has also served on the advisory boards of The Boston History & Innovation Collaborative and the Massachusetts Money Management Program.



Frank T. Caprio | General Treasurer
State of Rhode Island & Providence Plantations

Caprio was sworn in as General Treasurer of Rhode Island on January 2, 2007. First and foremost

Frank wants the Treasurer's office to be the most user friendly office in state government. As Frank likes to say, "The customer comes first" and the office interacts with over a hundred thousand Rhode Islanders on a regular basis. Technology will play a major role in the operation of Treasurer Caprio's administration. One new project will be to make all state spending available to the public online. He will also work to grow the CollegeBoundfund®, a tax-free college savings fund the State of Rhode Island sponsors. He will also begin a total review of the State's employee pension fund which is beginning to feel the impact of the retirements of the "babyboom" generation.

Education

Caprio attended public schools in Narragansett, Rhode Island. He later graduated from Bishop Hendricken High School in 1984, where he was a Providence Journal All-State Football and Baseball player. He earned a degree in economics from Harvard University in 1988. While at Harvard, Caprio was captain of the Harvard baseball team. He was an All-Eastern League outfielder in 1988, and an All-Ivy League defensive back on the championship Harvard football team in 1987. He was also able to meet and play against Roger Clemens in a 1987 exhibition game. Caprio earned a J.D. at Suffolk University Law School in 1991 and passed the bar exams in Rhode Island and Massachusetts.

Legal Career

Caprio's focus as a lawyer was corporate, tax and finance matters. He represented a range of clients throughout his legal career, from local businesses to multinational corporations. He has also worked as an in-house counsel at Cookson Group plc, a publicly traded company on the London Stock Exchange. At Cookson, Caprio was responsible for many of its acquisitions and divestitures in North America.

Public Service

Caprio began his political career while a senior at Harvard, when he was 21 years old. For his political debut, he was elected a Delegate from Rhode Island's Congressional District 2; he attended the Democratic National Convention in Atlanta as a Delegate in 1988.

In 1990 at 24, while still attending law school, Caprio was elected to the Rhode Island House of Representatives for District 14 (Providence). He served two terms as a state representative, traveling by train between classes in Boston each morning and legislative sessions in Providence each afternoon.

Caprio was elected to the state senate in 1994 and served there until 2007 when he was sworn in as Rhode Island's General Treasurer. Caprio chaired the Senate Finance Committee in 2001-2002. As chair of the Finance Committee, Caprio saved an annual \$5 million affordable housing program from being cut by the governor in 2001. He then proposed and implemented a plan to expand the \$5 million to \$10 million through an affordable housing bond. In 2006, he co-sponsored a bill to increase the annual \$10 million bond to a \$50 million affordable housing fund. With Caprio's support the statewide ballot question passed in 2006 creating the housing fund.

Caprio also led the debate on phasing out the state capital gains tax, which would allow Rhode Islanders to have the nation's lowest tax rate on their stock and real estate profits. This tax change became law and will become effective in 2007.

In an attempt to convert Rhode Island's government to a more modern political system, Caprio also advocated the passage of the stalled Separation of Powers amendment in 2002. As a result of his outspoken advocacy regarding the issue, the former Senate leadership removed him from his post as Chair of the powerful Senate Finance Committee; those individuals, however, were themselves removed from office in 2003. The amendment then passed the legislature and went on the state ballot in 2004; Rhode Island voters made it a law with nearly 80% approval. Caprio was also named to chair the Senate Commerce, Housing, and Municipal Government Committee in 2004.

Frank T. Caprio is married to Gabriella (DiGiacinto) Caprio and he has two children, Ashley and Frank II. He is the eldest child of Joyce and Judge Frank Caprio, and he is the brother of Rhode Island State Representative David Caprio, John Caprio, Marissa Caprio-Pesce and Paul Caprio



Bobbie H. McCracken
Vice President and Public Affairs Officer
Federal Reserve Bank of Atlanta

Bobbie McCrackin, Vice President and Public Affairs Officer of the Federal Reserve Bank of Atlanta, directs the Bank's external relations,

which include media relations, publications, Web sites, conferences, and outreach activities such as speeches, economic education, and community service. She also oversees the Bank's research library.

Ms. McCrackin is also active at the System level, particularly in the area of economic education and the Internet. Currently she chairs the Federal Reserve System's Web Steering Committee, which coordinates the Fed's Internet presence. She also represents the System's public information function on several information technology steering groups. In addition, she has consulted with or presented to other central banking organizations, such as the National Bank of Ukraine and the Bank for International Settlements.

Ms. McCrackin joined the Atlanta Fed as an economist in 1982 and has published articles on the southeastern economy, the economics of education, and the history of the Fed.

In addition to her Bank responsibilities, she is also active in the community. She is vice chair of the board of directors of the Consumer Credit Counseling Service. She serves on the boards of Junior Achievement of Georgia as vice chair of the education committee, vice chair of the finance committee and a member of the executive committee.

She is past Treasurer/Finance Committee Chair of the Georgia Council for Economic Education, and she was president of the Atlanta Economics Club as well as a member of the Leadership Atlanta Class of '93. She was a founding board member of the Georgia Consortium for Personal Financial Literacy. She has also served on the editorial board of *The Forum*, a publication of the Tennessee Valley Authority, and the boards of the Georgia Tech Center for International Business Education and Research, the Harper Magnet School for Financial Services, the Atlanta Academy of Finance and the Academy of Economics and Finance, an association of southern economics and finance professors. She also has served as an elder at Morningside Presbyterian Church.

Ms. McCrackin is a member of the American Economic Association and the National Association of Business Economics.

A native of Pittsburgh, Pennsylvania, Ms. McCrackin earned a bachelor's of arts degree in economics, summa cum laude, from the University of Pennsylvania, where she was elected to Phi Beta Kappa. She studied in the Soviet Union as a Fulbright Scholar and later earned a master's degree from Bryn Mawr College and a doctorate from Emory University. She has also completed Northwestern University's Advanced Executive Program.

Keynote Speaker
tuning up our students for a lifetime of sound financial performance



Maureen Hunt | Senior Account Executive
 Credit Services
Experian

Maureen Hunt joined Experian in January, 1988. She has held the positions of Customer Service Representative, Sales Support Representative, Account Executive, and is currently Senior Account Executive and responsible for Named Accounts throughout the Northeast Region. As Senior Account Executive she manages the client relationships between Experian and their largest clients.

information, analytical tools and marketing services to organizations and consumers to help manage the risk and reward of commercial and financial decisions. Organizations rely on Experian for help in finding new customers and developing successful relationships with their existing customers. Maureen is responsible for the development and management of a positive customer experience.

Maureen has over 15 years of experience in the credit industry and resides in North Providence, RI.

Experian is a global leader in providing



Prof. Joan Gray Anderson | Research Director
 University of Rhode Island Center
 for Personal Financial Education

Professor in 1997.

Joan has been a faculty member of the University of Rhode Island since 1984, and was promoted to the rank of Full

undergraduate and non-matriculating students.

In the area of research and outreach, her most recent focus has been on the impact of personal finance educational programs for changing financial behavior of consumers.

Her primary assignment at the University is teaching, and she has taught such courses as: Personal Finance, Consumer Economics, Debt Management, Retirement Planning, and Financial Issues across the Lifespan.

She is a Co-Director of the University of Rhode Island Center for Personal Financial Education, and has a 15% outreach appointment to focus on outreach projects in the area of personal finance through the Center.

She has been instrumental in several program revisions as well as the development of new courses. She is responsible for the certificate program in Family Financial Counseling and Planning, which is available to graduate,

Joan also serves as a Director of the Rhode Island Jump\$tart Coalition.



Prof. Paul Maloney, MBA, CPA, CFP®
Chair of Department of Finance
Providence College

Professor Maloney is a finance professor at Providence College where he teaches courses in personal financial planning, investments, insurance and entrepreneurial finance.

He also serves as Chair of the College's Department of Finance. Paul is a 1976 summa cum laude graduate of Bentley College and received his MBA with distinction from McGill University (Montreal, Quebec) in 1978.

Paul is an officer of the Financial Planning Association of Rhode Island, where he has served as Treasurer for the past three years. He is also a member of the American Institute of Certified Public Accountants, the Financial Planning Association and the Academy of Financial Services.

Paul has over twenty years of experience as a financial consultant to individuals and small businesses. He and his wife, Janet, reside in Barrington, RI and have five children.

He also serves as a Director of the Rhode Island Jump\$tart Coalition.



Robert E. Pirri, Esq.
Vice President, Client Manager
Bank of America Global Wealth & Investments Management

Robert E. Pirri is a Vice President and Client Manager with Bank of America Global Wealth & Investments Management in Providence, RI. In this capacity he is responsible for the financial and estate planning needs of clients in the middle market and emerging affluent sectors. He leads groups and initiatives focused on meeting clients' personal wealth needs. A 1997 graduate of Roger Williams University School of Law, Mr. Pirri has been with Bank of America and its predecessor banks in excess of 11 years. He is a member of the Massachusetts and American Bar Associations.

Prior to joining the Bank of America Global Wealth & Investments Management in February 2000, Mr. Pirri was a human resources manager for the Company from April 1996 until his transition. He also held various human resources positions at J. Baker, Inc. in Canton, MA and Johnson & Wales University in Providence, RI, where he is currently an

adjunct faculty member in the Legal Studies Department.

Mr. Pirri graduated cum laude in 1988 from Stonehill College with a Bachelor of Arts in Communication. He was subsequently chosen for a graduate teaching fellowship at The Ohio State University in Columbus, OH, completing his tenure in 1990. He is also a graduate of the Cannon Financial Institute and holds NASD Series 7 and 63 licenses.

Mr. Pirri is the Chair of the Board of Directors of the RI Chapter of the March of Dimes and their 2001 "Elaine Whitelaw Leadership" recipient. He is an Alumni Council Member of both Roger Williams University School of Law and Stonehill College, elected to a 3 year term at both institutions. He is also on the Board of Directors of Team Bank of America. He is a standing member of the Justinian Law Society; Delta Theta Phi Law Fraternity; and the LaBella Sicilia Society. He is a communicant of Our Lady of Mt. Carmel Church and a resident of Bristol, RI with his wife, Julie.



George L. Glover | Assistant Coordinator of
Employment and Training Programs
*RI Department of Labor and Training
Labor Market Information Unit*

George L. Glover is an Assistant Coordinator of Employment and Training Programs in the Labor

Market Information unit of the Rhode Island Department of Labor and Training, where he has been employed for the past 32 years. He supervises the Current Employment Statistics (CES) survey - the monthly count of jobs in Rhode Island, and the Occupational Safety and Health (OSH) Occupational Injuries and Illnesses survey.

Mr. Glover is a 1974 graduate of Edinboro University of Pennsylvania, earning a B.S. degree in Mathematics. He previously attended Roger Williams University, majoring in Electrical Engineering.

In 1992, he was elected state president of his professional association - the Rhode Island Chapter of the International Association of Personnel in Employment Security (IAPES), and in 1997 was elected to serve on the International Board of that association.

Mr. Glover, a native Rhode Islander, resides in the town of Coventry, Rhode Island.



Allan Fung | Government Relations Counsel
Metlife

Allan W. Fung is Government Relations Counsel for MetLife and manages the

legislative and regulatory affairs nationwide for its subsidiary, MetLife Auto & Home, the 14th largest personal lines property and casualty insurer in the United States.

From 2003 to 2007, Fung was a Citywide Councilman in Cranston and helped improve the city's bond rating, which was the worst in the country.

Prior to these positions, Fung was a Special Assistant Attorney General in the Rhode Island Department of Attorney General from 1999 to 2001 and from 1996 to 1999 was a litigation associate for the firm of Mandell, Schwartz & Boisclair.

Fung was born in Providence, Rhode Island and attended Classical High School. He graduated cum laude with a B.A. in Political Science from Rhode Island College in 1992 and cum laude with a J.D. from Suffolk University Law School in 1995. In 2001, he completed the Leadership Rhode Island program.

Fung is Chairman of the Governor's Insurance Council and Chairman of the Board of Directors and Past President of the Rhode Island Association of Chinese Americans. He is also a member of the Rhode Island Bar Association Committee on Involvement of Minorities, and the Thurgood Marshall Law Society.

In 2006, Fung was the recipient of the Rhode Island College Political Science Alumni Honor Roll Award. In 2006 and 2005, he was named to Providence Business News' 40 Under Forty. In 2004, he was named a fellow of the Rhode Island Bar Foundation and was also the Rhode Island Chinese American Citizen of the Year.



Charles P. Kelley, CFA, CPA | Executive Director
Rhode Island Student Loan Authority

Charles Kelley is the Executive Director of the non-profit Rhode Island Student Loan Authority (RISLA) and the College Planning Center of Rhode Island and started with RISLA in 1990. RISLA was founded in 1981 and provides the majority of the federally guaranteed and private loans in Rhode Island. Kelley founded the College Planning Center in 1998 to provide free assistance to students and families with college selection, SAT preparation, admissions counseling, assistance in filing financial aid forms and scholarship searches. The College Planning Center has year round locations in the Warwick Mall, and will soon be opening additional offices in Bristol, Middletown and Providence.

Kelley started his career with the international accounting firm of Arthur Young where his primary clients were Textron and Narragansett Capital and obtained his CPA in 1980.

Mr. Kelley received his BS in Accounting from the University of Rhode Island where he was elected President of the honor society Beta Alpha Psi, and holds a Masters in Public Administration from Harvard University. He is a Chartered Financial Analyst (the professional designation for investment management), and is a long time member of the South County Hospital Finance Committee and past Chairman of the Education Finance Council in Washington, DC.

Kelley is married to Ann Kelley, Associate Professor at Providence College and has one son in college and a daughter who is a Junior in high school.

Presenter Bios
tuning up our students for a lifetime of sound financial performance

(order of appearance)



Mission Statement

We are a coalition of Rhode Island businesses, organizations, individuals and other stakeholders dedicated to improving the financial literacy of young people and other vulnerable populations by improving individuals' personal financial knowledge and skills so that they may be enabled and motivated to employ responsible personal financial practices that can lead to lifelong financial security and fulfillment.

We carry out our mission by:

Convening forums where partners and other stakeholders can network, exchange ideas, promote efforts and form alliances;

Sharing and promoting best practices in financial literacy programs;

Creating, planning, executing and securing funds for valuable initiatives;

Promoting trusted programs, educational resources, and when possible, providing funds to target population program providers; and

Increasing awareness among policy-makers, civic leaders, and other people of influence about the need for and benefits of increased personal financial literacy in Rhode Island.

tuning up our students for a lifetime of sound financial performance

The RI Jump\$tart Coalition

The Rhode Island Jump\$tart Coalition for Personal Financial Literacy is a non-profit organization, registered in the State of Rhode Island and Providence Plantations, operating under the I.R.S. 501(c)(3) national group exemption of the Jump\$tart Coalition.



Description of Initiatives & Programs

Support of Educators.

The Coalition works to support Rhode Island educators who currently, or would like to, offer personal finance education in their classrooms. This initiative is executed through the following programs and activities:

- Promotion of *Jump\$Tart National Standards in K-12 Personal Finance Education*
- Execution of *Financial \$marts for Students Annual Educator Conference*
- Information and Access to trusted Curricula, Programs & Materials via the Educators' Page at www.rijumpstart.org, the national Jump\$Tart Clearinghouse found at www.jumpstart.org, and the soon-to-come New England Financial Education Database (NEWFED) provided in partnership with the *Federal Reserve Bank of Boston (FRBB)*.
- The Coalition also provides daily office support, responding to educators' individual needs, concerns and ideas.

Support of Students.

The Coalition designs, organizes, promotes and executes programs and activities that directly engage students with the purpose of making personal financial education fun, hands-on, relevant, and accessible. Programs and activities include:

- LifeSmarts - *the ultimate consumer challenge*
- Rhode Island Financial High School a.k.a. *RI-FI High*
- Coordination of the Rhode Island *American Bankers Association Education Foundation* "Teach Children to Save Day" and "Get Smart About Credit Day"
- The Coalition also supports trusted Partner Student Programs

Support of Partners & Stakeholders.

The Coalition works to advance the fulfillment of Partner and Stakeholder missions by recruiting partners, providing discussion forums, providing a central information point of contact, and promoting offerings. Partner and Stakeholder support includes:

- *Financial Literacy Roundtable*
- *Financial Literacy Leaders' Luncheon* issues briefing

Communication to Target Audiences & General Public.

The Coalition works to increase the awareness of the need for increased youth personal financial education among target audiences and the general public. Communication activities include:

- April Financial Literacy Month Public Awareness Campaign
- Release of bi-annual national Jump\$Tart Coalition Financial Literacy Survey of High School Seniors
- Policy-Maker Awareness through ongoing issues briefings and support of the *RI Joint Legislative Commission to Study Youth Financial Education in Rhode Island Middle and High Schools*
- News Media Awareness through up-to-date and informative website, an Enewsletter and Issues Briefings to Organizations, Business Groups, School Boards and other groups upon request



Partners

City of Warwick Youth Services
<http://www.warwickri.gov/>

Money Management International (MMI)
www.creditcounseling.org

Federal Deposit Insurance Corporation (FDIC) Boston Area Office
www.fdic.gov/index.html

Federal Reserve Bank of Boston (FRBB)
www.bos.frb.org

Financial Planners Association of Rhode Island (FPA-RI)
www.fpanet.org

Greater Providence Chamber of Commerce
<http://www.provchamber.com>

Hispanic American Chamber of Commerce of Rhode Island
www.haccri.org

Independent Insurance Agents of Rhode Island (IIA-RI)
www.iiaba.net

Internal Revenue Service (IRS)
www.irs.gov/

Junior Achievement of Rhode Island, Inc.
<http://ri.ja.org/>

National Consumers League (NCL)
www.nclnet.org/

Providence Journal Newspaper In Education
www.projo.com/nie

Rhode Island State Police Financial Crimes Unit
www.risp.state.ri.us/

Rhode Island Association of Family and Consumer Sciences (RIAFCS)
<http://www.geocities.com/riafcs1/RIAFCS.html>

Rhode Island Association of School Principals
www.riemc.org

Rhode Island Business Educators Association (RIBEA)
www.ri.net/ribea

Rhode Island Federation of Teachers & Health Professionals AFT AFL-CIO
www.rifthp.org/

Rhode Island Higher Education Assistance Authority (RIHEAA)
www.riheaa.org

Rhode Island Mortgage Bankers Association (RIMBA)
www.rimba.org/

Rhode Island National Guard Office of Family Programs
www.riguard.com

Rhode Island Society of Certified Public Accountants (RISCPA)
<http://www.riscpa.org/>

Rhode Island Student Loan Authority
www.risla.com

U.S. Bankruptcy Court District of Rhode Island
www.rib.uscourts.gov/

University of Rhode Island Center for Personal Financial Education
www.gettingfiscallyfit.org

Honorary Partners

U.S. Senator Jack Reed
Governor Donald Carcieri
Secretary of State A. Ralph Mollis
Attorney General Patrick C. Lynch
General Treasurer Frank T. Caprio